

ALMONT COMMUNITY SCHOOLS

OPERATION MILLAGE PROPOSITION EXEMPTING PRINCIPAL RESIDENCE AND QUALIFIED AGRICULTURAL PROPERTY

This millage will allow the school district to continue to levy up to, but not more than the statutory maximum of 18.0000 mills, on all property except principal residence and qualified agricultural property, required for the school district to continue to receive its full revenue per pupil foundation grant.

Shall the previously approved increase in the tax limitation on the amount of taxes which may be assessed against all property in Almont Community Schools, Counties of Lapeer, St. Clair, Macomb and Oakland, except principal residence and qualified agricultural property as defined by law, be renewed and thus continued in the amount of eighteen (18.00) mills on each dollar (\$18.0000 per \$1,000) on the taxable valuation for a period of one (1) year, 2007 only, to provide in part the funds to operate and maintain the school system? It is estimated that the revenue the school district will collect if the millage is approved and levied in the 2007 calendar year will be approximately \$1,060,349 from the local taxes authorized in this proposal.

NEW HAVEN COMMUNITY SCHOOLS

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of 18 mills on all property except principal residence, qualified agricultural property and qualified forest property required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, exempting therefrom principal residence, qualified agricultural property and qualified forest property as defined by law, in New Haven Community Schools, Macomb County, Michigan, be increased by 18 mills (\$18.00 on each \$1,000.00 of taxable valuation) for a period of 10 years, 2007 to 2016, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2007 is approximately \$4,631,352 (this is a renewal of millage which expired with the 2006 tax levy)?

OPERATING MILLAGE PROPOSAL

This proposal will enable the school district to levy the statutory rate of 18 mills on all property except principal residence, qualified agricultural property and qualified forest property required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, exempting therefrom principal residence, qualified agricultural property and qualified forest property as defined by law, in New Haven Community Schools, Macomb County, Michigan, be increased by 4 mills (\$4.00 on each \$1,000.00 of taxable valuation) for a period of 10 years, 2007 to 2016, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2007 is approximately \$-0- (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

CHESTERFIELD DISTRICT LIBRARY

Millage Proposal

Shall taxes be increased against all taxable real and tangible personal property within the Chesterfield District Library District in an amount not to exceed 1.90 mills (\$1.90 on each \$1,000.00 of taxable value) for a period of 20 years beginning in the year 2007 and ending in the year 2026, for the purpose of providing funds for all lawful operating and capital purposes; and shall the Library levy such new additional millage for said purposes? The estimated revenue the Library will collect if the millage is approved and levied by the Library in the 2007 calendar year is approximately \$3,370,033.

SOUTH LAKE SCHOOLS

SCHOOL IMPROVEMENT BOND PROPOSITION 1

Shall the South Lake Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Fifteen Million (\$15,000,000.00) Dollars and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following:

- Remodeling, re-equipping, re-furnishing school buildings, athletic facilities and other facilities and preparing, developing and improving sites at school buildings, athletic facilities and playgrounds;
- Erecting, equipping and furnishing additions to school buildings and preparing, developing and improving sites for additions to school buildings;
- Erecting, equipping and furnishing athletic facilities and improving sites for athletic facilities; and
- Equipping and re-equipping school buildings for technology systems and equipment and purchasing school buses?

The estimated millage that will be levied to pay the proposed bonds in the first year is 1.02 mills (which is equal to \$1.02 per \$1,000 of taxable value) for an estimated total of 3.87 mills which is an estimated 0 mill increase (\$0.00 per \$1,000 of taxable value) over the 2006 levy. The maximum number of years the bonds may be outstanding, exclusive of refunding is not more than twenty (20) years. The estimated simple average annual millage that will be required to retire the bonds over twenty (20) years is 0.86 mills annually (\$0.86 per \$1,000 of taxable value).

If approved by the voters the bonds will be guaranteed by the State of Michigan under Section 16 of Article IX of the State Constitution of 1963, as amended. If the School District borrows from the State of Michigan to pay debt service on the bonds under the State of Michigan's guarantee the School District may be required to levy debt mills beyond the term of the bonds to repay the State of Michigan.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

YES _____

NO _____

SCHOOL IMPROVEMENT BOND PROPOSITION 2

Shall the South Lake Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Fourteen Million Nine Hundred Thousand (\$14,900,000.00) Dollars and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following:

- Erecting, equipping and furnishing additions to school buildings (including a new band and choir room) and preparing, developing and improving sites for additions to school buildings; and
- Remodeling, re-equipping, re-furnishing school buildings, athletic facilities, playgrounds and other facilities and acquiring, preparing, developing and improving sites at school buildings, athletic facilities and playgrounds; and
- Erecting and equipping storage facilities for safety purposes and developing and improving sites for storage facilities; and
- Equipping and re-equipping school buildings for technology systems and equipment and purchasing school buses?

The estimated millage that will be levied to pay the proposed bonds in the first year is 1.01 mills (which is equal to \$1.01 per \$1,000 of taxable value); and the estimated simple average annual millage that will be required to retire the bonds over twenty (20) years is 1.26 mills annually (\$1.26 per \$1,000 of taxable value). The maximum number of years the bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years.

If this Bond Proposition 2 is combined with Bond Proposition 1, the estimated millage that will be levied to pay the combined proposed bonds in the first year is 2.02 mills (which is equal to \$2.02 per \$1,000 of taxable value) for an estimated total of 4.86 mills which is an estimated 0.99 mill increase (\$0.99 per \$1,000 of taxable value) over the 2006 levy. The maximum number of years the bonds may be outstanding exclusive of refunding, is not more than twenty (20) years. The estimated simple average millage that will be required to retire the bonds over twenty (20) years is 2.60 mills annually (\$2.60 per \$1,000 of taxable value).

The Bonds authorized under this School Improvement Bond Proposition 2, if approved by the voters, will not be issued if the voters do not approve School Improvement Bond Proposition 1.

If approved by the voters the bonds will be guaranteed by the State of Michigan under Section 16 of Article IX of the State Constitution of 1963, as amended. If the School District borrows from the State of Michigan to pay debt service on the bonds under the State of Michigan's guarantee the School District may be required to levy debt mills beyond the term of the bonds to repay the State of Michigan.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

YES _____

NO _____